

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)

May 16, 2024

2. SEC Identification Number

59366

3. BIR Tax Identification No.

001-748-412

4. Exact name of issuer as specified in its charter

ALSONS CONSOLIDATED RESOURCES INC.

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

2286 CHINO ROCES AVENUE, MAKATI CITY

Postal Code

1231

8. Issuer's telephone number, including area code

8982-3000

9. Former name or former address, if changed since last report

N.A.

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK P1.00 PAR VALUE	6,291,500,000

11. Indicate the item numbers reported herein

Materials Transaction to ACR Press Release



Alsons Consolidated Resources, Inc. ACR

PSE Disclosure Form 4-30 - Material Information/Transactions

*References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Materials Information/Transaction to ACR Press Release entitled: "ACR posts P2.62-billion first quarter revenue."

Background/Description of the Disclosure

Please see attached.

Other Relevant Information

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Filed on behalf by:

Name	Jose Saldivar, Jr.
Designation	Finance Manager



Alsons Consolidated Resources, Inc

(Listed in the Philippine Stock Exchange Trading "ACR")
Alsons Building 2286 Chino Roces Avenue,
Makati City 1231 Metro Manila Philippines
Tel. Nos.: (632) 8982-3000 Fax Nos.: (632) 8982-3077
Website: www.acr.com.ph

May 16, 2024

via electronic mail

Securities & Exchange Commission

Attn.: Director Oliver O. Leonardo
Markets and Securities Regulations Department
SEC Headquarters, 7907 Makati Avenue,
Salcedo Village, Bel-Air, Makati City

via PSE Edge

Philippine Stock Exchange, Inc.

Attn.: Ms. Alexandra D. Tom Wong, Head
Disclosure Department Listings and Disclosure Group
9th Floor, PSE Tower, BGC, Taguig City

via electronic mail

Philippine Dealing & Exchange Corp.

Attn.: Atty. Suzy Claire R. Selleza
Head-Issuer Compliance and Disclosures Dept.
29/F, BDO Equitable Tower, 8751 Paseo de Roxas, Makati City

Gentlemen:

We are furnishing the Exchange with a copy of the Press Statement by the Company entitled: **"ACR posts P2.62-billion first quarter revenue."**

Please see attached the SEC Form 17-C (Current Report) of ACR filed in compliance with the Securities Regulation Code, the Consolidated Listing and Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corporation (PDEX).

Kindly acknowledge receipt hereof.

Very truly yours,


JONATHAN F. JIMENEZ
Assistant Corporate Secretary
and Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

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AND SRC RULE 17.2(c) THEREUNDER

1.	May 16, 2024	Date of Report (Date of earliest event reported)			
2.	SEC Identification Number	59366	3.	BIR Tax Identification No.	001-748-412
4.	ALSONS CONSOLIDATED RESOURCES, INC.			Exact name of issuer as specified in its charter	
5.	Philippines	Province, country or other jurisdiction of Incorporation	6.	(SEC Use Only) Industry Classification Code:	
7.	Alsons Bldg., 2286 Chino Roces Extension, Makati City	Address of principal office	1231	Postal Code	
8.	(632) 8982-3000			Issuer's telephone number, including area code	
9.	N/A			Former name or former address, if changed since last report	
10.	Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA				
	Title of Each Class	Number of Shares of Common Stock Outstanding			

Common Stock P1.00 par value 6,291,500,000 shares

11. Indicate the item numbers reported herein: PR (Other Events)

Press Release / Materials Information Transaction

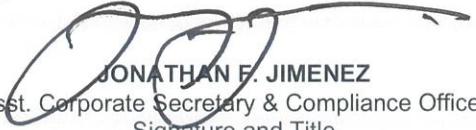
ACR Press Release entitled: "ACR posts P2.62-billion first quarter revenue."

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALSONS CONSOLIDATED RESOURCES, INC.
Issuer

By:


JONATHAN F. JIMENEZ
Asst. Corporate Secretary & Compliance Officer
Signature and Title

Date May 16, 2024



PRESS RELEASE

Please Refer to: Philip E.B. Sagun, Deputy Chief Financial Officer and Head of Investor Relations,
Alsons Consolidated Resources, Inc. psagun@alcantaragroup.com

Alsons posts P2.62-billion first quarter revenue

Alsons Consolidated Resources (ACR), a publicly listed company of the Alcantara Group, reported a net income of Php 479 million for the first quarter of 2024, which is 13% lower than the Php 542.27 million recorded for the same period in 2023.

Net earnings attributable to the parent in the first quarter of 2024 were 3% lower than the previous year, with a net profit of Php 151 million. First-quarter revenues decreased by 21% from Php 3.31 billion to Php 2.62 billion during the same January-March period last year.

"The lower income figures were mainly due to the forced outage experienced by Sarangani Energy Corporation's Plant 1 from December 3, 2023 to February 20, 2024, caused by the magnitude 6.8 earthquake that hit Sarangani province" said ACR Deputy Chief Financial Officer Philip Edward B. Sagun.

Despite the slowdown in growth, ACR remains optimistic about ending the year with strong performance.

ACR currently has an aggregate capacity of 468 Megawatts, serving more than eight million people in the Mindanao region.

Committed to diversifying its power portfolio, ACR is set to commence commercial operations of its 14.5-megawatt Siguil Hydro Power Project in Sarangani this year. Additionally, the company is developing two other renewable energy projects in the Visayas and Mindanao: the 42-MW Bago Hydro Power Project in Negros Occidental and the 37.8-MW Siayan Hydro Power Project in Zamboanga.

ACR is also anticipating the launch of its 95.2-megawatt In-Island Baseload Back-up Power Plant project in Brgy. Imelda, Ubay Municipality in Bohol. This facility will ensure a reliable power supply to the province in case it becomes isolated from the Visayas Grid due to emergencies or natural disasters.

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Disclaimer: This press release may contain some statements which constitute "forward-looking statements" that are subject to a number of risks and opportunities that could affect the Company's business and results of operations. Although the Company believes that expectations reflected in any forward-looking statements are reasonable, it can give no guarantee of future performance, action, or events.